VA Ferm 4-6338 (Home Loan) May 1950, Use Optional, Servicemen's Reedjustment Act (35 U.S.O.A. 694 (a)). Acceptable to RFO Mortenes Co.

DEC 1 4 46 PM 1956

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

BENNETT KIRKMAN McKINNON

88.

Greenville, S. C.

, hereinafter called the Mortgagor, is indebted to

CANAL INSURANCE COMPANY, A CORPORATION

organized and existing under the laws of , a corporation South Carolina called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-, hereinafter porated herein by reference, in the principal sum of FIFTEEN THOUSAND EIGHT HUNDRED AND NO/100 Dollars (\$ 15,800.00), with interest from date at the rate of four and one-half per centum (42 %) per annum until paid, said principal and interest being payable Canal Insurance Company Greenville, S. C. , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of EIGHTY AND 07/100 Dollars (\$ 80.07), commencing on the first day of , 1955, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December ,1984.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina; situate, lying and being in the City of Greenville and being known and designated as Lot No, 23 and a portion of Lot No. 24 of Isaqueena Park as shown on Plat thereof recorded in the R.M.C. Office for Greenville County in Plat Book "P", pages 130, 131, and being more particularly described according to survey and Plat of Pickell & Pickell, Engineers, dated November 29, 1954, as follows:

BEGINNING at an iron pin on the Northeast side of Blackburn Street, front corner of Lots Nos. 22 and 23; thence with the line of said lots, N. 50-50 E. 249.2 feet to an iron pin; thence N. 34-05 w. 90.3 feet to an iron pin; thence S. 50-50 W. 257.2 feet to an iron pin on Blackburn Street; thence with said Street, S. 39-10 E. 90 feet to the beginning.

The above described property is the same conveyed to me by James C. Balentine by Deed of even date herewith to be recorded, and this Mortgage is given in order to obtain funds to apply on the purchase price.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49888-1